

News Release
Kista, Sweden
December 17, 2015

The Swedish Energy Agency awards Cortus Energy 4.6 million SEK grant

Cortus Energy was today awarded a grant for the project "Green gas from WoodRoll® for future fossil-free vehicle fleet" by 4.6 million SEK during 2016. The decision means an increased activity in the test facility in Köping to produce renewable fuels from WoodRoll®.

Cortus Energy develops and markets the unique WoodRoll® technology for gasification of biomass in a new innovative way that results in a number of unique advantages over all other existing gasification technology. With the patented WoodRoll® technology Cortus Energy can offer cost-effective green energy solutions for the power, process and transport industries.

During 2015 the testing plant in Köping has been rebuilt and upgraded to a fully integrated process flow. This current project is a continuation of this work to enable the production of automotive fuels such as synthetic natural gas and hydrogen for fuel cell cars. The project will result in a process that ensures the quality of syngas for these applications. The plant in Köping will in this step become a Biorefinery in miniature. The Biorefinery is simply where biomass is converted to hydrocarbons of various types for the same applications as fossil products. A reasonable expectation is that Cortus will see more stakeholders in Köping as the commercialization continues.

"It is very gratifying for us at Cortus that we get support to continue working in Köping with products of gasification with higher values and focused on the transport sector. We also expect an increased interest from our potential customers and also new stakeholders as we broaden our offer and scope of WoodRoll®." says Rolf Ljunggren, CEO Cortus Energy.

For further information, please contact:

Rolf Ljunggren, CEO
Tel: +46 (0)8 588 866 30

www.cortusenergy.com

About Cortus Energy

Cortus Energy offers cost-effective energy gas for power, process and automotive applications based on its patented WoodRoll® technology. WoodRoll® have a fuel flexibility, which means that the process can utilize low-grade renewable fuel without compromising processing performance. Cortus Energy's shares are traded on NASDAQ OMX First North. Mangold Fondkommission, phone 08-503 01 550, is the Company's Certified Adviser.